

**Legal Services Corporation
Meeting of the Audit Committee
Open Session
Wednesday, July 20, 2011**

Minutes

Chairman Victor B. Maddox convened an *open session* meeting of the Legal Services Corporation's ("LSC") Audit Committee ("Committee") on Wednesday, July 20, 2011. The meeting was held at the offices of Davis Wright Tremaine, LLP, 1201 Third Avenue, Suite 2200, Seattle, Washington 98101

COMMITTEE MEMBERS PRESENT:

Victor B. Maddox, Chairman
Harry J. F. Korrell, III
Gloria Valencia-Weber

BOARD MEMBERS PRESENT:

Julie Reiskin
Charles Keckler

STAFF AND PUBLIC PRESENT:

Kathleen Connors	Executive Assistant to the President
Mattie Cohan	Senior Assistant General Counsel
Jeffrey Schanz	Inspector General
Laurie Tarantowicz	Assistant Inspector General and Legal Counsel
Ronald Merryman	Assistant Inspector General for Audit
Joel Gallay	Special Counsel to the Inspector General
Tom Coogan	Assistant Inspector General for Investigations
Alice Dickerson	Director, Office of Human Resources (by telephone)
Lora Rath	Acting Director, Office of Compliance and Enforcement
Janet LaBella	Director, Office of Program Performance
Linda Perle	Center for Law & Social Policy

Chairman Maddox called the *open session* meeting to order.*

MOTION*

A motion was made to approve the agenda. The motion was seconded.

VOTE*

The motion passed by voice vote.

MOTION*

A motion was made to approve the minutes of the April 15, 2011 meeting. The motion was seconded.

VOTE*

The motion passed by voice vote.

Alice Dickerson, Director, OHR, reported on the 403(b) annual plan review and provided an update on the annual review. She noted that LSC's employee participation in the 403 (b) and the participants' average account balance were both much higher than the industry average. She said the peer review analysis showed that funds were well-rated.

Mattie Cohan, Senior Assistant General Counsel, OLA, Dutch Merryman, Assistant Inspector General for Audit, OIG, and Jeff Schanz, Inspector General, presented the revised audit committee charter. It was decided that at the next meeting there will be identifiable actions to undertake and identifiable tasks to assess the performance of the Committee.

Jeffrey Schanz and Dutch Merryman provided the OIG briefing. Mr. Merryman stated that they opened the bidding for the corporate audit and a firm has been selected.

Lora Rath, Acting Director, OCE, presented a briefing on the oversight of grantee compliance.

MOTION

A motion was made to adjourn the meeting. The motion was seconded.

VOTE

The motion passed by voice vote.

The Committee meeting was adjourned.

* Indicates action is not reflected in the transcript but is reflected in the audio recording of the meeting.

I hereby certify that this is a true and correct copy of the minutes adopted by the Legal Services Corporation Board of Directors Audit Committee on October 17, 2011.



Victor M. Fortuno

*Vice President for Legal Affairs,
General Counsel & Corporate Secretary*