



BOARD OF DIRECTORS

RESOLUTION

ADOPTION OF THE REVISED CONSOLIDATED OPERATING BUDGET FISCAL YEAR 2008

WHEREAS,

the Legal Services Corporation Board of Directors has reviewed the available funds for Fiscal Year 2008, which includes a fiscal year (FY) 2008 appropriation of \$350,490,000; US Court of Veterans Appeals Funds totaling \$1,210,000; Projected FY 2008 Interest Income of \$400,000; and the FY 2007 carryover that includes funds from Basic Field Programs of \$2,636,714; US Court of Veterans Appeals of \$17,577; Grants from Other Funds of \$847,963; Technology Initiatives of \$9,605; Management and Administration (M&A) of \$1,950,350 (includes the FY 2006 carryover of \$912,730); Pilot Loan Repayment Assistance Program of \$795,708; and the Inspector General totaling \$814,701;

WHEREAS,

Management recommends that a donation of \$25,000 that has been confirmed to LSC that it is to receive for the discretionary use by the President be allocated to the Executive Office budget;

WHEREAS,

LSC's Management and Inspector General have presented operating budgets for FY 2008 within the available funds and reflective of the internal budgetary adjustments for the period; and

NOW, THEREFORE, BE IT RESOLVED THAT:

The Board of Directors adopts a Revised Consolidated Operating Budget for Fiscal Year 2008, reflected in the attached documents, totaling \$359,197,618 of which: \$339,211,859 is for the *Delivery of Legal Assistance*; \$14,875,350 is for *Management and Administration*; \$1,295,708 is for the *Loan Repayment Assistance Program*; and \$3,814,701 is for the *Office of Inspector General*.

Adopted by the Board of Directors
on April 26, 2008



Frank B. Strickland

Chairman



Victor M. Fortuno

Corporate Secretary