

Board Resolution

July 14, 1975

Re: Establishment of Audit and Appropriations
Committee to Assist Chairman with FY 76
Appropriations Requests

RESOLVED, that the Chairman shall appoint a Committee on Appropriations and Audit composed of three members of the Board. The Committee shall assist the Chairman in the preparation and transmission of appropriations requests for Fiscal Year 1976, provide information concerning such requests to Congress and the Executive Branch, and report to the Board on the status of appropriation bills or other legislative proposals which may affect the Corporation. The Committee shall also recommend to the Board appropriate procedures and mechanisms for internal and external audit of expenditures. The Committee shall terminate when these functions are concluded, but no later than the end of the 94th Congress.