

Board Resolution

October 19, 1978

Re: Corporation's investment income

RESOLVED, that funds representing the income from investment of the Corporation's appropriation for fiscal year 1977 shall be invested in obligations issued or fully-insured or guaranteed by the United States or any United States Government agency. The Committee on Appropriations and Audit shall review the portfolio periodically to monitor the investments made and recommend necessary changes in policy.

RESOLVED FURTHER, that the President of the Corporation is authorized to retain the Riggs National Bank to manage the Corporation's investment account.

1/78

RESOLUTION OF BOARD OF DIRECTORS ON
ALLOCATION OF INVESTMENT INCOME

BE IT RESOLVED, that the unallocated balance of the income from the investment of the fiscal year 1977 appropriation, plus interest accrued thereon, will be allocated for the purpose of making grants for improvement and enrichment purposes as set forth in the memorandum to the Board of Directors of November 22, 1977, to wit:

1. Innovations to Improve the Quality of Legal Services Work
2. Professional Development of Attorneys and Paralegals
3. Career Development of Paralegals
4. Involvement of Private Lawyers
5. Preventive Legal Education
6. Client Involvement, Priority Setting, and Program Accounting
7. Technological Innovations to Improve the Quality of Work
8. Improving Access to Legal Services by the Handicapped
9. Practice Manuals

and other purposes for which criteria and guidelines are developed and proposed by our staff in continuing consultation with the Committee on the Provision of Legal Services