

Board Resolution

March 4-5, 1982

Re: Corporation's funding procedures

WHEREAS, reduced funding for the Corporation and the uncertainty of future funding require maximum conservation of Corporation funds; and whereas the new Board is considering new methods of providing legal services,

THEREFORE, BE IT RESOLVED:

- 1) That existing grant and contract obligations to recipients be fulfilled;
- 2) That no new grant or contract obligations to recipients be incurred pending further action by the Board;
- 3) That no additional expenditures be made beyond the minimum legal obligations to recipients under existing grants and contracts;
- 4) That any funds saved through any possible termination of existing grants or contracts, through cancellation of projected expenditures of funds not yet obligated, through the cost of current activities running below estimates, or through any other cause be reserved for disposal pursuant to future actions of the Board;
- 5) That every effort be made to continue savings in the administrative portion of the Corporation's budget, but that the restrictions in this resolution not apply to necessary new obligations incurred for administrative purposes;
- 6) That the President is directed to ensure that no recipient funds be transferred to any entity other than the recipient without the prior, written approval of the Corporation; the President is further directed to investigate past instances of such transfers and to report to the Board regarding such transfers.