

**Legal Services Corporation  
Meeting of the Audit Committee**

**Open Session  
Sunday, September 30, 2012**

Chairman Victor B. Maddox convened an *open session* meeting of the Legal Services Corporation's ("LSC") Audit Committee ("the Committee") at 4:20 p.m. on Sunday, September 30, 2012. The meeting was held at the Hilton Durham Hotel, 3800 Hillsborough Road, Durham, North Carolina 27705.

The following Committee members were present:

Victor B. Maddox, Chairman

Harry J.F. Korrell, III

David Hoffman (Non-Director Member) (by telephone)

Paul L. Snyder (Non-Director Member) (by telephone)

John G. Levi, *ex officio*

Other Board members present:

Laurie Mikva

Julie A. Reiskin

Also attending were:

James J. Sandman

President

Rebecca Fertig

Special Assistant to the President

Victor M. Fortunato

Vice President for Legal Affairs, General Counsel and Corporate Secretary

Mark Freedman

Senior Assistant General Counsel, Office of Legal Affairs

Lynn Jennings

Vice President for Grants Management

David L. Richardson

Comptroller and Treasurer

Jeffrey E. Schanz

Inspector General

Laurie Tarantowicz

Assistant Inspector General and Legal Counsel, Office of the Inspector General

Matthew Glover

Associate Counsel, Office of the Inspector General

David Maddox

Assistant Inspector General for Management and Evaluation, Office of the Inspector General

Ronald "Dutch" Merryman

Assistant Inspector General for Audit, Office of the Inspector General

Carol Bergman	Director, Office of Government Relations and Public Affairs (GRPA)
Carl Rauscher	Director of Media Relations, GRPA
Marcos Navarro	Design Director, GRPA
Janet LaBella	Director, Office of Program Performance
Allan Tanenbaum	Non-Director Member, LSC Finance Committee
Chuck Greenfield	National Legal Aid and Defender Association (NLADA)
Terry Brooks	American Bar Association

The following summarizes actions taken by, and presentations made to, the Committee: Chairman Maddox called the open session meeting of the Committee to order.

**MOTION**

Mr. Korrell moved to approve the agenda. Mr. Snyder seconded the motion.

**VOTE**

The motion passed by voice vote.

**MOTION**

Mr. Snyder moved to approve the minutes of the Committee's July 27, 2012 meeting, as amended by him. Mr. Korrell seconded the motion.

**VOTE**

The motion passed by voice vote.

Chairman Maddox led the discussion on the latest version of the revised Committee charter, which reflects comments from the Committee's July 27<sup>th</sup> meeting as well as those from the Office of Inspector General. Committee members' questions were answered by Mr. Fortuno, Inspector General Schanz, and Mr. Merryman.

**MOTION**

Mr. Korrell moved to recommend to the Board the adoption of the Committee charter, as revised during the meeting. Mr. Snyder seconded the motion.

**VOTE**

The motion passed by voice vote.

Inspector General Schanz quickly briefed the Committee on the s peer review of the Securities Exchange Commission conducted by the OIG pursuant to the Inspector General Act.

He then turned it over to Mr. Merryman who briefed the Committee on the internal audit and the Quality Control Reviews (“QCR”) processes and answered Committee members’ questions

Chairman Maddox invited public comment and received none. There was no other business to consider.

Mr. Snyder suggested that once the revised charter is adopted, during future Committee meetings, it would be helpful to align the Committee responsibilities from the charter with meeting schedules to ensure that the Committee is accomplishing its responsibilities throughout the year.

**MOTION**

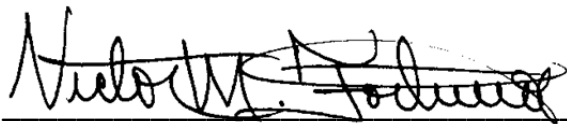
Mr. Korrell moved to adjourn the meeting. Mr. Snyder seconded the motion.

**VOTE**

The motion passed by voice vote.

The open session meeting of the Committee adjourned at 6:11 p.m.

*I hereby certify that this is a true and correct copy of the minutes adopted by the Legal Services Corporation's Audit Committee on September 30, 2012.*

A handwritten signature in black ink, appearing to read "Victor M. Fortuno", written over a horizontal line.

**Victor M. Fortuno**

Vice President for Legal Affairs,  
General Counsel & Corporate Secretary